# MULTIFAMILY DEVELOPMENT OPPORTUNITY

2749 INTERSTATE 30 MESQUITE, TEXAS 75150

NTERSTATE 30 ± 1 1 6 , 1 1 0 V P D

- $\rightarrow$  ±16.498 ACRES
- > CONCEPTUAL SITE PLAN FOR 350 UNITS
- > HIGHWAY VISIBILITY
- > ACCESS ON GUS THOMASSON RD

CONFIDENTIAL OFFERING MEMORANDUM EXCLUSIVELY OFFERED BY TY UNDERWOOD

214.520.8818 x 4 tyunderwood@sljcompany.com SLJ SLJ SLJ Com 4311 We Dallas, T

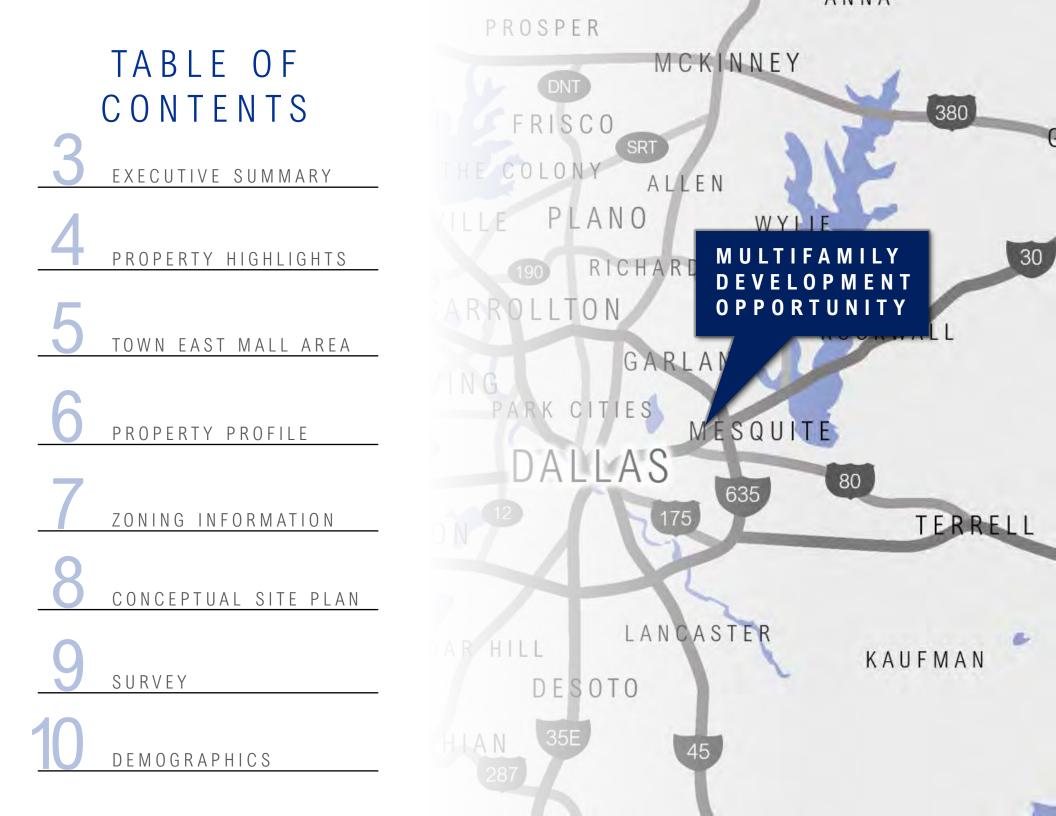
GUS THOMASSON RI ±24,014 VPD

> SLJ Company, LLC 4311 West Lovers Lane, Suite 200 Dallas, Texas 75209

www.sljcompany.com



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# EXECUTIVE SUMMARY

SLJ Company, LLC ("SLJ") has been exclusively retained to offer this Multifamily Development Opportunity in Mesquite, Texas (the "Property"). The Property is approximately 16.498 acres located near the northwest corner of Interstate 30 and Gus Thomasson Rd in the White Rock submarket. A conceptual site plan has been completed providing for a two-phase multifamily development totaling 350 units. The Property is in close proximity to Eastfield College, Texas A&M University – Commerce Mesquite Metroplex Center, and the vibrant retail corridor surrounding Town East Mall. The Property offers the opportunity to develop within Mesquite's unique North Gus Thomasson Corridor District, which allows a variety of pedestrian friendly mixed-use, residential, retail, and office uses.



GARLAND Population: 246,372 Average HH Income: \$82,635 Median Home Value: \$316,000

11.511 VPF

### GUS THOMASSON RD ±24,014 VPD

### M U L T I F A M I L Y D E V E L O P M E N T O P P O R T U N I T Y

INTERSTATE 30 ±116,110 VPD

# PROPERTY HIGHLIGHTS

#### EXCELLENT LOCATION

Located near the northwest corner of Interstate 30 and Gus Thomasson Rd, the Property enjoys highway visibility. The Property offers easy access to Interstate 30, LBJ Freeway (I-635) and other major thoroughfares in the area. The Property is in close proximity to Eastfield College, Texas A&M University – Commerce Mesquite Metroplex Center, and the vibrant retail corridor surrounding Town East Mall.

### PRIME DEVELOPMENT SITE

The Property's adjacency to established residential neighborhoods and proximity to numerous traffic drivers make this a prime development site. With over 1,300 feet of width and over 600 feet of depth, the Property's large footprint is ideal for multifamily development. Additionally, the Property offers 100 feet of frontage on Gus Thomasson Rd, intended to be an extension of neighboring Live Oak Drive which provides direct access to the Site from Gus Thomasson Rd.

#### CONCEPTUAL SITE PLAN

A conceptual site plan has been created providing for a two-phase apartment development totaling 350 units.

# MIXED-USE, RESIDENTIAL, RETAIL & OFFICE ZONING

The Property is located in Mesquite's unique North Gus Thomasson Corridor District. This district is intended to be pedestrian friendly, incorporate civic and green spaces, and utilize form-based design. This liberal zoning district allows a variety of uses including Mixed-Use Blocks, Apartment Buildings, Rowhouses, Live-Work Units, Office Buildings, Lodging, and Retail, just to name a few.

#### IMPRESSIVE DEMOGRAPHICS

With a population of approximately 18,271 and 130,322 living within a 1 and 3 mile radii of the property respectively, the Property benefits from a large pool of consumers in close proximity. According to CoStar, 46% of housing units within a 5-mile radius of the Property are renter occupied.

# TOWN EAST MALL AREA

Town East Mall is a prominent shopping center located in Mesquite, Texas. Historically, it has been one of the larger and more established malls in the Dallas-Fort Worth metroplex. Driven by its proximity to Dallas and its suburban and rural neighbors to the east, the Town East Mall area has remained an influential retail corridor for decades. According to CoStar, there are 7.7 million square feet of retail space in the Town East submarket – including 1.2 million square feet at Town East Mall itself. In addition to the large number of national retailers and chain restaurants, there are numerous university and college satellite campuses in the area that continually drive traffic. As for K-12 education, the Town East Mall area is primarily served by Mesquite ISD which has received a B accountability rating from the Texas Education Agency. The closest elementary school to the Property is less than a quarter of a mile away and has an average student-to-teacher ratio of 13:1.





## PROPERTY PROFILE

A D D R E S S 2749 IH 30, Mesquite, TX 75150

#### LOCATION

The subject property is located near the northwest corner of Interstate 30 and Gus Thomasson Rd in Mesquite, Texas.

#### LOT DIMENSIONS

Frontage on Gus Thomasson Rd: Maximum Width: Maximum Depth: Approximately 100 Feet Approximately 1,370 Feet Approximately 605 Feet LAND AREA Approximately 16.49 Acres (718,652 Square Feet)

#### ZONING

North Gus Thomasson Corridor District (NGTC) Primary Uses: Mixed-Use, Residential, Office, Retail

#### TRAFFIC COUNTS

Moon Dr: Gus Thomasson Rd: Interstate 30: ±3,374 VPD (2022) ±24,014 VPD (2022) ±116,110 VPD (2021)

# ZONING INFORMATION

#### LINKS

Link to Zoning Verification Letter Link to Mesquite Zoning Map Link to NGTC District Regulations Link to Use Chart

#### USES PERMITTED BY RIGHT

Residential:Mixed-Use Block, Apartment Building,<br/>RowhouseLodging:Hotel (no room limit), Inn (up to 12<br/>rooms), Bed & Breakfast (up to 5 rooms),<br/>Office:Office:Office Building, Live-Work UnitRetail:Open-Market Building, Retail Building<br/>(e.g. grocery store, personal services),<br/>Display Gallery, Restaurant, Kiosk

#### BLOCK SIZE

Block Perimeter: Block Face: 2,000 Feet Max 600 Feet max

### LOT OCCUPATION

Lot Width: Lot Coverage: 18 Feet Minimum, 180 Feet Maximum 80% Maximum

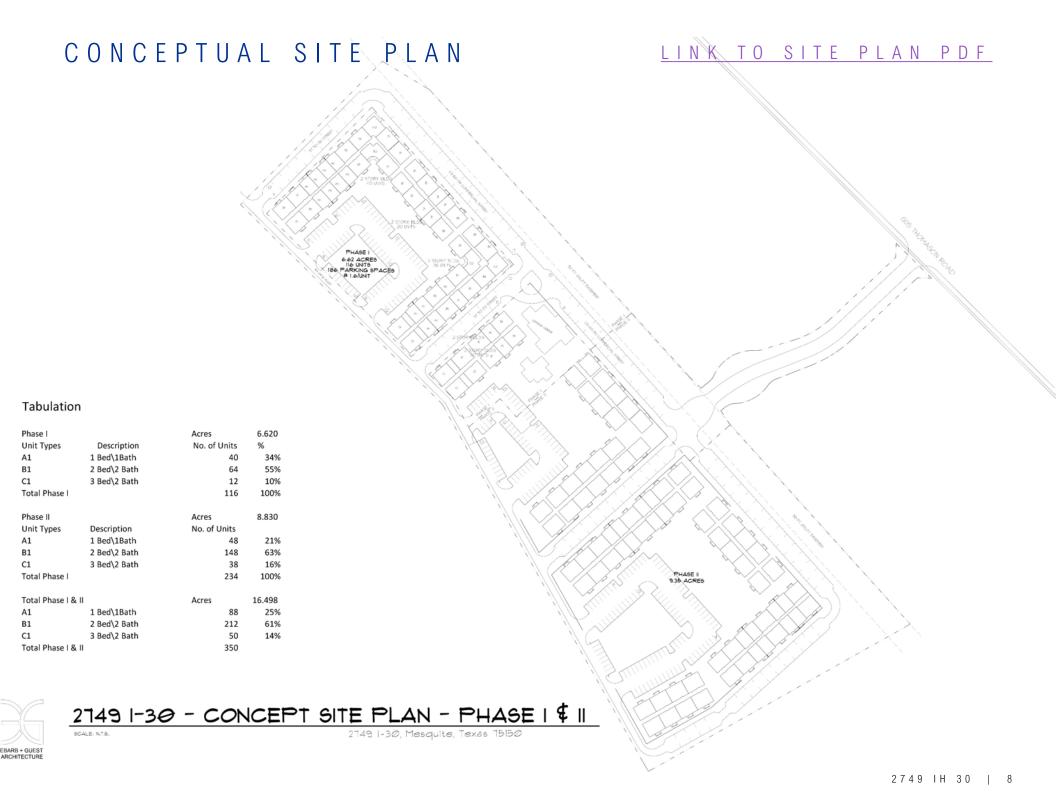
#### BUILDING HEIGHT

Principal Building: Outbuilding: 2 Stories Minimum, 3 Stories maximum 2 Stories Maximum

### BUILDING DISPOSITION

Rearyard: Front Setback: Side Setback: Permitted 0 Feet Minimum, 12 Feet Maximum 0 Feet Minimum, 24 Feet Maximum





### SURVFY



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#### LEGEND

-X--P-CRF (RF 5/8 1/2" IRS RPROCT.

FLOOD STATEMENT THE SUBJECT PROPERTY IS LOCATED IN ZONE X

ACCORDING TO THE FEDERAL EMERGENCY MANAGEMENT AGENCY'S (FEMA) FLOOD INSURANCE RATE MAP 48113C0360L PANEL 360 OF 725 WITH A EFFECTIVE DATE OF AUGUST 23, 2001 PURUSHED BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY AND REVISED JULY, 7, 2014. BEARING SOURCE

BEARING SYSTEM BASED ON THE TEXAS COORDINATE SYSTEM OF 1983, NORTH CENTRAL ZONE (4202), NORTH AMERICAN DATUM OF 1983.

COORDINATES BASED ON TEXAS STATE PLANE COORDINATE SYSTEM, NORTH CENTRAL ZONE, NAD 1983 ON GRID COORDINATE VALUES, NO SCALE AND NO PROJECTION

#### LINK TO SURVEY PDF

#### LEGAL DESCRIPTION

Being a 16 48 sore troud of lands stuated in the John Hartst Survey, Austract No. 345, Dhy of Meegule. Dallas Courty, Taxis, and being a portion of hone series reacts conveyled to Forde IF. Gazer and Robert 5, Classer, Nasses of the Turks creater under the wild Feing David Sater by deal or Volume 111, Page 122, Frances and Volume 1014, Page 102, Page 102, Volume 407, Page 102, Page 102, Volume 407, Page 102, Volume 407, Page 102, Volume 407, Page 102, Page 102, Volume 407, Page 1

B6GNN/ING at a UE\* iron rod with cap found for comer in the southwest line of Gus Thomaseon Road (a 120-bot-welde right-of-way), said point being N 46\*1554\* Wis distance of 742 70 test from the internetion of the nomineed line of internetian Highway 30 (a variable width right of way) with said southwest line of Gus Thomaseon Road

THENCE 5 68'44'05' W a distance of 28 28 feet to a 568' iron rod with sap found for corner.

THENCE 5: 43'44'05' We distance of 180.00 feet to a 12' iron rod with cup stamped "VOTEX SURVEYING" set for comer at the beginning of a curve to the right having a radius of 255.04 fam: a control angle of 28'2555' and a churd that been 5.5'2'2'2' W 117.05 feet.

THENCE Southwesterly with said curve to the right, an arc distance of 118.10 feel to a 5/8" iron rod with cap found for conter-

THENCE 5 70'03'11' W a dialarce of 72.67 text to a 5ft<sup>4</sup> icon rod with cap found at the beginning of a curve to the left having a radius of 38.60 text. a central weight of 27'12' 21 and a chord trait beam 5 60'00'00' W 18 11 feet.

THENCE Southwestery with said curve to the laft, an arc distance of 18.28 feel to a 3.81 ion rod with cap found for the beginning of a curve to the right having a radius of 85.50 feel a central angle of 41'08 58 and a chiror that beam 5.82'20'50' W60.75 feet.

THEINCE Southwesterly with said curve to the right, an arc distance of 62.07 test to a SAT aron rod with cap found for the beginning of a curve to the left hewing a radius of 38.50 test, a central angle of SATS/14" and a chord that beam \$ 65'34'25' W 23.10 feet.

THENCE Southwesterly with said curve to the left, an arc distance of 23.47 livel to a 5/8" eron rod with cap found for corner.

5 49'45'25' W a distance of 6.00 feet to a 5/8' iron rod with cap found for corner.

THENCE S 36"49'36" E a distance of 20.10 teet to a 5/8" iron rod with cap found for a correct

THENCE S 42"51"30" E a distance of 549 03 feet to a 1/2" iron rod with cap stamped "VOTEX SURVE VING" set for comer

THENCE S 59'54'32' W a distance of 604.88 feet to a 1/2' iron rod with case found for a corner.

THEINCE N 30°G/30°W, ut 18 00 level parsed in 12° iron not blond for the most acutheastery corner of Block E of Toern East Estates No. 19, an addition to the Chy of Metropics, Datas Courty, Texas, accounts to the part records in Volume 11146. They 2360 of the Deed Records of Datas Society, Texas and continuing with the northeastery line of und Toern East Estates No. 19, a statusmot of 1800 fetters to 15° iron of Society of corner.

THENCE R 440/05/24 W, continuing with the northeasterly line of aust Team East Estates No. 10, a statence of 571.12 feel (Dead 559.36 feet) to a 1/2" ron not bound for rommer: said point bring the most southery come of Lot 8, (Bios 17, Dava View Heights No. 18, an addition to the Cay of Messawa Delita County Taxaa, according to the subtrecorded in Visiume \$1244, Pege 1223 of the Deed Record of Dead County Team.

THENCE N 43'59'47' E with the southeasterly line of said LOFE a distance of 406.16 feet to 1/2' iron rod with cap starvised "VOTEX SURVEYING" set for correct

THENCE S 59'35'16' E a distance of 111.51 feet to a 1/2' iron rod with sap stamped "VOTEX SURVEYING" set for comm

THENCE 5 42'54'27' E a distance of 780 25 leef (Dwed 779 78 fewit) to a 1/2' iron rod with cap found for commer

THENCE S 48"20'53" E a distance of 20.10 feet to a 1/2" iron rod with cap found for corner.

THEINCE IN 46/39/11/E a distance of 4.00 feet to a 1/2" iron roci with cap found for comer at the beginning of a non-sangent curve to the right liaking a radius of 255.84 feet, a central angle of 02/32.52 and a chieved that beam N 48/15/37" E 11.38 feet.

THENCE Nonthiesterly with seal curve to the right, an any distance of 11.38 feet to a to a 102" iron rod with cap stamped "VOTEX SURVEYING" set for the tegrning of a curve to the left having a radius of 36 10 feet, a control angle of 20"04154 and a chord that beam N 30"22103" E 13.42 heet.

THENCE Notheasterly with said curve to the witl, an art distance of 13,49 leaf to a to a 102° your rod with cap stamped "VOTEX SURVEYING" set for the beginning of a curve to the right having a radius of 86 50 feet, a central angle of 85°50°27 and a chord that beam N 62°1633° E.94.16 feet.

THEINCE Northeasterly with said curve to the right, an excitatance of 99.50 Next to a 1/2" righ rod found for the highming of a curve to the left having a radius of 30.50 Next, a central angle of 24.402.11 and a chord that heaving in 16.250 ATE 16.45 Next.

THENCE Northeasterly with said curve to the left, an arc distance of 16 58 feel to a 1/2" iron rod lound for comen

THENCE N 701/845' E is distance of 68.70 feet to a 595' iron rot with cap bound at the beginning of a curve to the left having a reason of 145.84 feet is solitical angle of 2911747' and a poord liver been N 87/2011' E 68.10 feet.

THENCE Nonheasterly with said carve to the left, an arc distance of 65.68 heet to a 1/2" non roz with cap stamped "VDTEX-GURVEYING" set for correct

TRENCE N 43'44'06' E a distance of 180.00 feet to a 5'8' iron rod with cap found for comman

THENCE N 01"1554"W, a distance of 28.26 feet to a 58" iron rod with cap found for comer in the aforenaid southwest line of Gus Thomasson Road.

THENCE 5 46"1554" E with the said southwest line of Que Thomason Road, a distance of 100.00 feet in the PLACE OF REGIMENNO CONTAINING a computed area of 718.004 space field or 16.408 acres of land. SURVEYORS CERTIFICATION

STATE OF TEXAS & COUNTY OF DALLAS &

100 FEET

RADIUS CENTRAL 255.84' 0237'52 38.50' 2004'54 86.50' 6536'50 38.50' 25'40'21 195.84' 26'7'47

65'56'50" 25'40'21"

L ANGLE ARC 52" 11.38" 54" 12.49" 50" 19.56" 21" 16.58" 47" 59.88" 50" 116.10"

TO: YA LIVE DAK LANDHOLDINGS, LLC, T & T REALTY CORP. REPUBLIC TITLE OF TEXAS, INC., and FIRST AMERICAN TITLE INSURANCE COMPANY

L CARDY (16/26). Registered Projector Land Gurrupy, Indep coeffy Build on KOVER/BERL 4 2017. Phil survey wain reads on the point all are the fail index software and the set of the software and press of the software and pres

Except as shown on the survey, there are no ancroactments upon the subject property by improvements on adjacent property, there are no encroac alleys by any improvements on the subject property and there are no conflicts or discretioncies. ments on adjacent property, shreets, ca

This survey substantially complies with the current Taxos Sporety of Professional Surveyor's Standards and Specifications for a Category 1A. Constion II Survey.

EXECUTED the 11th and December 2011 Update with ges line location 2/23/2019



LOCATION MA

NOT TO SCALE

16.498 ACRES ALTA/ACSM LAND TITLE SURVEY BEING OUT OF JOHN HARDIN SURVEY, ABSTRACT NO. 545, CITY OF MESQUITE, DALLAS COUNTY, TEXAS SCALE 1"=100' DATE: DECEMBER 11 2017

PROJECT NO. 2017-085



### 2023 DEMOGRAPHICS





EXCLUSIVELY OFFERED BY

### TY UNDERWOOD

214.520.8818 x 4 tyunderwood@sljcompany.com



SLJ Company, LLC 4311 West Lovers Lane, Suite 200 Dallas, Texas 75209

www.sljcompany.com



### **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BOTH - INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

419172	llebowitz@sljcompany.com	214-520-8818
License No.	Email	Phone
171613	llebowitz@sljcompany.com	214-520-8818
License No.	Email	Phone
488370	tyunderwood@sljcompany.com	214-520-8818
License No.	Email	Phone
802044	fabio@sljcompany.com	214-520-8818
License No.	Email	Phone
	License No. 171613 License No. 488370 License No. 802044	License No.Email171613 License No.Ilebowitz@sljcompany.com Email488370 License No.tyunderwood@sljcompany.com Email802044fabio@sljcompany.com

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov